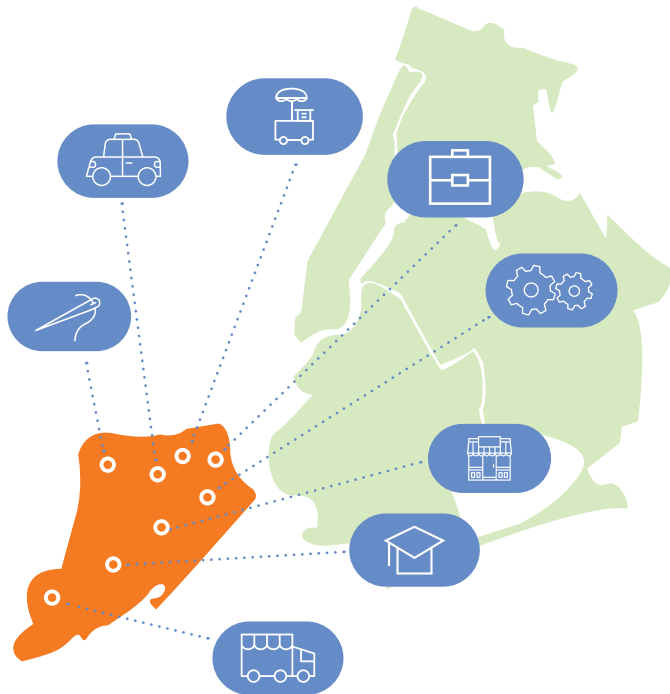


In fiscal year 2022, Accompany Capital provided **\$227,000** in loans to 7 small businesses in Staten Island



About Staten Island

Staten Island has a population of under 500,000, making it the least populous borough. While not as diverse as the other boroughs and largely residential, it has a growing number of Asian-owned businesses and communities of Liberian, Mexican, and Sri Lankan immigrants.

Total Borough Statistics

\$2.7 Million in Loans

provided to 491 small businesses since 1997

100% of Loans to Refugees & Immigrants

332 immigrants and 159 refugees

73.1% of Loans to Women Owned Businesses

359 businesses received \$1.8 million in loans

161 Jobs Supported

42 jobs created, 119 jobs retained since FY18

Impact

In fiscal year 2022, Accompany Capital served 15 operating businesses

1

Businesses started

2

Businesses expanded

12

Businesses strengthened

5

Full time jobs created

2

Part time job created

23

Jobs retained

Xochitl Ortiz and Hector Valencia Frutas y Abarrotes



1. Originally from Mexico and have been in operation for 15+years
2. Came through the border about thirty years ago
3. Have four children - the oldest is 23yrs and the youngest is 124.
4. Started the Frutas Y. Abarrotes on 03/05/2007
5. Invested about 58K of their own money from street vending
6. Sell fresh produce, fruits, canned food, Mexican specialities, and other day to day household items
7. Well known in the community and have an established clientele
8. Received \$10K loan from Accompany Capital to purchase two freezers and a storefront sign

first loan from Accompany Capital for \$2,000 and she went on to receive four more loans after that. To help her business survive the pandemic, Accompany Capital provided her with an Emergency Loan of \$8,500 and a grant for refugee entrepreneurs for \$1,000. In addition to the funding she has received from Accompany Capital, she also received one-on-one technical assistance from loan staff and attended workshops and webinars where she was assisted with business plan preparation, credit and tax counseling, and more.