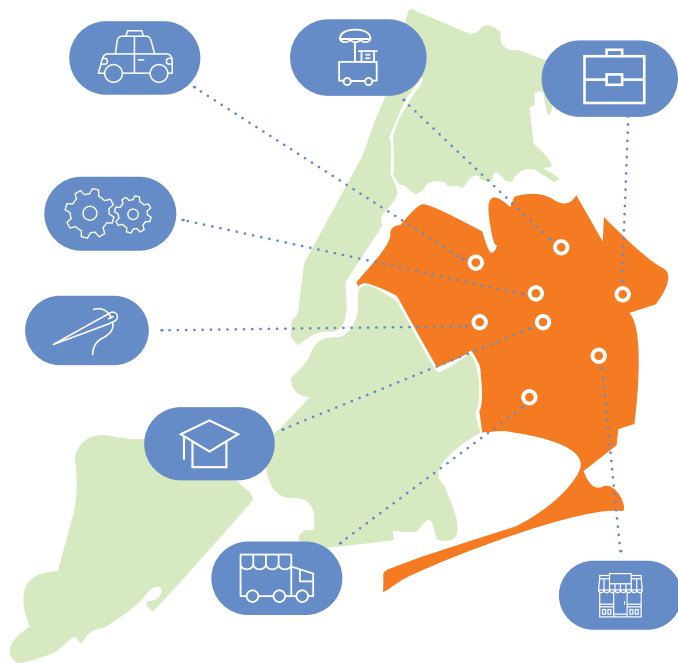


In fiscal year 2022, Accompany Capital provided **\$1,502,000** in loans to 31 small businesses in Queens



About Queens

Queens is New York's largest and fastest-growing borough. It is also considered the most ethnically diverse urban community in the world with 47% of its 2.5 million residents foreign-born and over 167 languages spoken in the Jackson Heights neighborhood alone.

Total Borough Statistics

for 646 small businesses since 1997

\$11.3 Million in Loans

94.7% of Loans to Refugees & Immigrants

454 immigrants and 158 refugees

39.3% of Loans to Women Owned Businesses

254 businesses received \$4.3 million in loans

849 Jobs Supported

181 jobs created, 668 jobs retained since FY18

Impact

In fiscal year 2022, Accompany Capital served 85 operating businesses

6

Businesses started

7

Businesses expanded

72

Businesses strengthened

24

Full time jobs created

9

Part time jobs created

269

Jobs retained

Chhong Gurung Nepal House



Chhong Gurung, owner of Nepal House, immigrated to the U.S. from Nepal in 2001. Because he already had business experience in his home country, in 2010 he was able to open Nepal House in the heart of the Jackson Heights business district.

Starting small and expanding over the years, Nepal House now sells imported ethnic food and spices, clothing, handicrafts, decorative objects, and religious items to the growing Nepali and Tibetan communities in New York.

He first met with Accompany Capital in 2018, after being turned down by banks, and was approved

for a loan of \$10,000 to purchase inventory for Tibetan New Year celebrations.

Like many small businesses, he had to close during the COVID lockdowns. An Emergency Loan from Accompany Capital in 2020 helped cover 2 months of operating expenses as well as new inventory when he reopened. A Queens Small Business grant and SBA debt relief through the Cares Act were also crucial to getting him back in business.

In 2022, he was approved for a new Accompany Capital loan of \$20,000 to replenish his inventory after brisk sales for the Tibetan New Year and his business is once again flourishing.

Erika Nakamura and Jocelyn Guest Butcher Girls



Butcher Girls is an online, subscription-based butcher shop that delivers curated boxes of local, sustainable, and humanely-sourced meat, fish, eggs, and deli meats. With over twenty years of previous experience as whole-animal butchers, co-founders Erika Nakamura and Jocelyn Guest started their business in 2020.

They now have three employees, an active base of over 300 subscribers, and have sold their products to over 1600 customers.

Erika and Jocelyn learned about Accompany Capital when they participated in our 2021 Take Off Now business pitch competition, going on to win the Grand Prize.

They then submitted an application for a small business loan, and were approved in March of 2022. That \$75,000 loan from Accompany Capital allowed them to relocate from Dobbs Ferry to Long Island City, in Queens - doubling their facility size - and helped cover renovation and equipment costs.

In March 2023, they will open a second shop, Due Madri, at the new Market 57 Food Hall at the much anticipated Hudson River Park, which was curated by the James Beard Foundation with the support of Google.

Also in the works: partnerships with gourmet frozen food supplier IPSA and with Fresh Direct.