

INVESTING IN NEW YORK IMMIGRANT AND REFUGEE ENTREPRENEURS

IDA Program

The Individual Development Account program helps participants achieve their financial goals through classes in personal financial management and an individual savings plan.



Goals: Microenterprise Development, Vocational

Training, Job Recertification, Further Education,

and Homeownership.

Who Qualifies: Refugees, Asylees, Afghan and Ukrainian

Humanitarian Parolees, Afghan and Iraqi

SIVs, among others.

Applicants who are not yet citizens and do not exceed 5 years in the United States at

the time of enrollment.

1-to-1 Match: Up to \$6,000 for families

Up to \$3,000 for individuals

Workshops: Basics of Money and Assets for New Americans

How to Start and Manage a Business How to Purchase Your First Home **To Enroll** a 1-to-1 savings plan agreement and proof of income is required.

Assets may not exceed \$10,000 at time of enrollment and household income must not exceed:

I family member: \$43,740 2 family members: \$59,160 \$74,580 3 family members: 4 family members: \$90,000 \$105,420 5 family members: \$120,840 6 family members: 7 family members: \$136,260 8 family members: \$151,680

To learn more, please contact Francess Smith at 212-898-7850 or email fsmith@accompanycapital.org