

INVESTING IN NEW YORK IMMIGRANT AND REFUGEE ENTREPRENEURS

IDA Program for Afghan Evacuees

The Individual Development Account program helps participants achieve their financial goals through classes in personal financial management and an individual savings plan.



Goals:

Rental Assistance, Microloans for Small Businesses, Vocational Training, Job Recertification and Further Education

Savings Grants Amounts:

Families who qualify for Rental Assistance will receive up to \$1,000 per month with a maximum of \$12,000 per year per household

OR

Families and individuals saving for Microenterprise or Small Businesses, Vocational Training, Recertification or Further Education will receive a 1-to-1 match or \$4,000 for families or \$2,000 for individuals

Seminars and 1-on-1 instruction:

These workshops teach the basics of money and financial management for New Americans to help you reach your financial goals.

Who Qualifies:

Afghan Asylees, Parolees, and SIVs who entered the US after July 2021

For Rental Assistance: proof of income is not required

For those saving for Microenterprise, Vocational Training, Recertification or Further Education: proof of income and 1-to-1 match from savings is required

Household Income must not be more than:

Size of Family	Unit Income
1 member	\$25,142
2 members	\$33,874
3 members	\$42,606
4 members	\$51,338
5 members	\$60,070
6 members	\$68,802
7 members	\$77,534
8 members	\$86,266

To learn more, please contact Francess Smith at 212-898-7850 or email fsmith@accompanycapital.org