## Brooklyn

## In fiscal year 2022, Accompany Capital provided \$2,255,400 in loans to 50 small businesses in Brooklyn



**About Brooklyn** 

Brooklyn is New York's most populous borough with over 2.7 million residents. Home to as many as 200 different languages, its population is nearly 40% foreign-born. In 2000, 91% of the approximately 38,704 businesses in Brooklyn were small businesses with fewer than 20 employees.

**Total borough Stats** 

\$15.7 Million in Loans provided

to 1,456 to small businesses since 1997

95.2% of Loans to Refugees & Immigrants

656 immigrants and 730 refugees

39.9% to Women Owned **Businesses** 

581 Businesses received \$5.1 million in loans

1,211 Jobs Supported

186 jobs created, 1,025 jobs retained since FY18

Impact

In fiscal year 2022, Accompany Capital served 127 operating businesses

**Businesses** started

**Businesses** expanded

**Businesses** strengthened

Full time jobs created

Part time jobs created

Jobs retained



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## **Awa Konate Ladoux Beauty Bar**



Awa Konate came to the United States from the Republic of Burkina Faso seeking political asylum due to the instability in her home country. Three years later her application was approved and she began working as a home attendant while also helping a friend at her hair braiding salon.

She enjoyed the work so much that she rented a chair in her friend's salon and started to build her own hair braiding clientele with an initial loan from Accompany Capital and is

now the proud owner of Ladoux Beauty Bar.

In 2020, a second loan from Accompany Capital allowed her to renovate her new larger location, as well as purchase new equipment and increase her inventory. Then, during the pandemic, she received an Accompany Capital Emergency Grant, which helped with expenses when she was able to reopen.

A single mother, she now has two employees and a thriving business and looks forward to expanding even more in the future.





