Brooklyn

In fiscal year 2023, Accompany Capital provided \$1,794,500 in loans to 52 small businesses in Brooklyn



About Brooklyn

Brooklyn is New York's most populous borough with over 2.7 million residents. Home to as many as 200 different languages, its population is nearly 40% foreign-born. In 2000, 91% of the approximately 38,704 businesses in Brooklyn were small businesses with fewer than 20 employees.

Total Borough Statistics

for 1,508 small businesses since 1997

\$17.5 Million in Loans

94.9% of Loans to Refugees & Immigrants

693 immigrants and 738 refugees

39.9% to Women Owned Businesses

602 Businesses received \$5.7 million in loans

1,486 Jobs Supported

257 jobs created, 1,229 jobs retained since FY18

Impact

In fiscal year 2023, Accompany Capital served 114 operating businesses in Brooklyn

6

Businesses started 25

Businesses expanded

83

Businesses strengthened

40

Full time jobs created

24

Part time jobs created 204

Jobs retained



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Bamba Momon-Ouattara Bamba African Hair Braiding



Bamba Momon-Ouattara opened Bamba African Hair Braiding in Brooklyn's Bedford Stuyvesant neighborhood in 2010 after coming to the United States from the Ivory Coast.

She received her first loans from Accompany Capital in 2017 and 2019 to purchase inventory and to use as working capital. In 2021, she received a larger loan to purchase upgraded chairs, mirrors, and to install new flooring and shelves.

Bamba expanded her offerings in 2022, introducing clothing and fabrics from Ivory Coast to diversify her revenue streams, a strategic move that has helped create an extra source of income, particularly during slower periods at the salon.

Those products proved very popular so, in 2023, she used the capital from her largest loan to date to increase her inventory of those African fabrics and clothing, as well as hair products.

She now has two stylists renting chairs at her salon, and, as a result of support from Accompany Capital as well as her 9+ years of experience as a business owner, Bamba and her business continue to thrive.









Brooklyn

Page Sargisson Page Sargisson Designs



An unusual path led Page to becoming a jewelry designer and entrepreneur. After a liberal arts education, she worked for various biotech startups until her co-workers started to clamor for her handmade jewelry. Page had always loved working with her hands, having spent time in her grandfather's woodcarving workshop as a child.

Jewelry turned from a side business into a full-time job after a move from San Francisco to New York City in 2003. Over the past 20 years, Page has developed a distinctive style that incorporates textural brushstrokes in recycled 18 karat gold with vibrant sapphires and antique diamonds.

In November 2020, Page opened her own jewelry studio and retail shop in Boerum Hill, Brooklyn, where all of her jewelry is made, including custom engagement rings and wedding bands. She was able to retain all 3 of her employees during the pandemic and, because her business has continued to grow, her team has now doubled.

Page received an Accompany Capital loan in 2023 from the NYC Opportunity Fund to purchase raw materials to meet the increased demand for custom-made pieces. In the future, Page hopes to open a second storefront because she loves to connect with her customers on a personal level.





