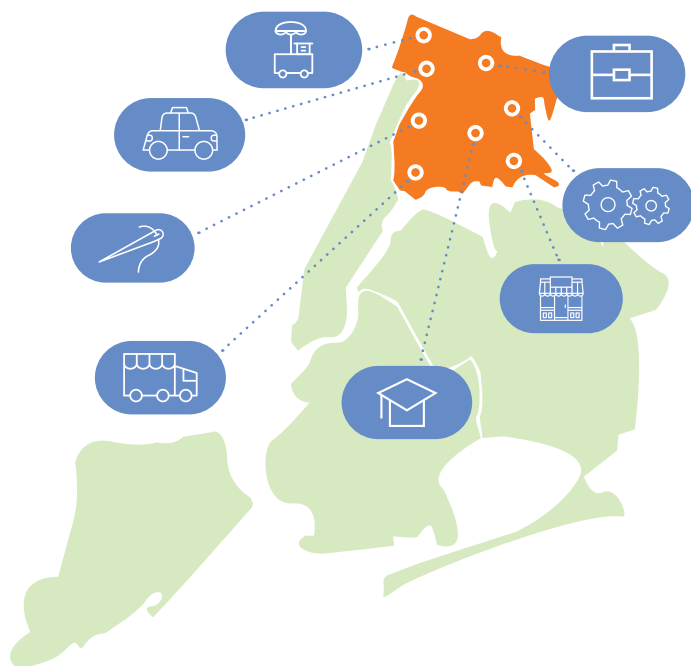


In fiscal year 2022, Accompany Capital provided **\$658,600** in loans to **57** small businesses in the Bronx.



About The Bronx

The Bronx, New York's northernmost borough has a population that is 54.8% Hispanic and a growing immigrant population. Like the rest of New York, it has a small business-based economy with two-thirds of Bronx-based businesses having fewer than five employees.

Total Borough Statistics

for 987 small businesses since 1997

\$5.8 Million in Loans

97.6% of Loans to Refugees & Immigrants

617 immigrants and 346 refugees

49% of Loans to Women Owned Businesses

483 Businesses received \$2.2 million in loans

830 Jobs Supported

109 jobs created, 721 jobs retained since FY18

Impact

In fiscal year 2022, Accompany Capital served **142** operating businesses

3

Businesses started

6

Businesses expanded

133

Businesses strengthened

10

Full time jobs created

6

Part time job created

214

Jobs retained

Solange Gutierrez Solange's Family Day Care



Solange Gutierrez came to New York from the Dominican Republic in 1996, settling in an apartment in the Bronx. In 2002 she opened a licensed home-based day care business - Solange's Group Family Day Care - which currently serves ten children ranging from 6 weeks to 12 years old. She is licensed to accept up to eleven children and over the years many of her small clients have been placed by the NYC Administration for Children's Services.

Solange was first referred to Accompany Capital in 2011 and received a loan for critical operating expenses. To date she has received four Accompany Capital loans, which have allowed her

to invest in her business, purchase new toys and games for the children, and remain competitive in a crowded field.

In 2020, at the beginning of the pandemic, she was mandated to close from March to September. Fortunately the Administration for Children's Services continued to pay the fees of the children they had referred, allowing her business to weather that very difficult time.

Her plans for the future are to keep growing her business, possibly opening a second daycare site, or realizing her longterm dream of purchasing a house from which to operate.

Larietou Derman Gaskiya African Market



Larietou Derman, who immigrated to New York from Togo, is the mother of three and the owner of Gaskiya African Market in the University Heights section of the Bronx. The business, which she opened with her own savings in 2007, sells a wide variety of goods including groceries, beauty supplies, and African fabrics, arts & crafts.

When Larietou first came to Accompany Capital in 2015 she had no credit history. That meant that she had been unable to get financing to grow her business through banks.

After a small credit building loan from Accompany Capital as well as hands-on

technical assistance and help with financial literacy from the Accompany Capital staff, her credit is now excellent.

To date, she has received a total of four Accompany Capital small business loans that have helped her increase her inventory and equipment as well as to move into a larger location on West Burnside Avenue, a busy pedestrian shopping street.

She continues to rely on Accompany Capital for support and business & marketing advice as her business continues to grow and thrive.