

INVESTING IN COMMUNITY SUCCESS



INVESTING IN GROWTH

Mission

Business Center for New Americans (BCNA) creates a pathway to financial self-sufficiency for immigrants and refugees by providing access to affordable small business loans, specialized savings programs, services for first-time home buyers, personalized technical assistance and training.



About Us

BCNA has an unwavering commitment to helping immigrants and refugees succeed because most of our staff are foreign born and have firsthand knowledge of the challenges of living in a new country. Our services include small business loans from \$500 to \$250,000, specialized savings programs, home buying incentives, customized guidance and educational workshops. We help achieve the American Dream by empowering low- to moderate-income individuals and families become success stories that create jobs, stimulate economic growth and boost the vibrancy of New York City communities.

BCNA is an AERIS Rated Community Development Financial Institution (CDFI), certified by the U.S. Department of the Treasury and the Small Business Administration as a SBA Microlender and Community Advantage lender.

History

Started in 1997, BCNA was originally part of the New York Association for New Americans (NYANA), which was founded in 1949 to resettle World War II refugees. For two decades, NYANA was the largest refugee and immigrant services agency in the U.S. NYANA started BCNA to assist refugees interested in starting a business. Having fulfilled its mission of resettling World War II refugees, NYANA closed in 2008. However, BCNA continued and was established as an independent Economic Development Organization in 2009.

Staff

Dedicated to helping our diverse community thrive, BCNA's multicultural team provides one-on-one counseling in 14 languages to make sure clients can understand and access the resources needed to prosper. Startups and existing small businesses trust our Loan Officers to provide high-quality financial assistance and personalized advice to help meet their goals. We work with our clients every step of the way to ensure their long-term success.

Clients

Our clients come from backgrounds of exceptional diversity:

- Formal education ranges from a few years of elementary school to PhDs
- Professional backgrounds include physicians, lawyers, attorneys, teachers and accountants
- Other backgrounds include farmers, musicians, hair braiders, cooks and nomads
- Countries of origin range from Azerbaijan to Zambia

Accomplishments

Recognized by CNN Money as a top 10 microlender, we have also received SBA's Achievement Award eight times for making the most SBA-funded loans in New York and the second most loans in the country. Our Executive Director was awarded the American Dreamer Award by former Mayor Michael Bloomberg in recognition for BCNA's role in making New York City a more welcoming place for immigrants and refugees, as well as honored by The Lawyer's Alliance for BCNA's role in providing low to moderate income immigrant and refugee business owners with access to credit.

INVESTING IN OPPORTUNITIES



Dear Friends,

In 2017, we continued to see a dramatic rise in populism and people fleeing civil unrest. A decreasing number of those fleeing were able to resettle in the United States as refugees and ongoing political debates from the 2016 elections kept the question of the impact of refugees and immigrants on this country front and center.

Recognizing this growing crisis, BCNA has intensified the focus on our mission and increased our capacity to help more clients, particularly immigrants and refugees, reach their full potential. This Annual Report highlights client stories that not only reflect their fortitude in overcoming challenges to succeed, but also inspire and motivate us each and every day.

Our former Board Chair, Harriet Joynes, passed the baton to new chair Larry Rubenstein. Under his leadership, a new three-year strategic plan was created with expanded goals including: \$9.25 million in loans to refugee and immigrant business owners; \$486,000 in match grants for refugees for investment in microbusiness, further education, recertification, and homeownership; and financial education for 2,050 refugee and immigrant households in New York City.

As part of that strategic plan, we participated in the AERIS review process, the gold standard for assessing the financial strength, performance and impact of CDFIs. The process not only helped strengthen our operations, but as a result of our strong AERIS rating, BCNA was selected as a grantee of Wells Fargo's Diverse Community Capital Program with an investment of \$500,000 for ten years and a grant of \$200,000.

We achieved all of our goals for 2017 including awarding 347 new loans totaling \$2,580,500 and continuing support for 699 active borrowers, allowing them to create 61 full-time and 73 part-time jobs. We also provided 39 workshops for 366 participants and one-on-one consultation for 658 businesses.

The support of our board members, funders and partners empowers us to provide crucial services to help our clients thrive and succeed. We are grateful to you all, with a special mention to the New York Women's Foundation, whose support enabled us to increase programs for women. Looking forward, we will continue our unwavering commitment to invest in opportunities for immigrants and refugees. Together, we can transform lives and accomplish lasting impact to strengthen New York City communities.

Sincerely,

Yanki Tshering
Executive Director

Dear Friends,

Consistent with the investing theme of our Annual Report this year, the theme of my message is how BCNA invests in true American values.

From our country's beginnings to the present day, immigrants and refugees have been the bedrock of America, and this is especially true in New York City. It is here that the energy and drive of immigrants and refugees are essential ingredients in producing excellence and economic progress within the most diverse city in the world. BCNA plays a special role in this space since our mission is concentrated within the five boroughs, where over 50 percent of all new small businesses are started by immigrant and refugee entrepreneurs.

As you read the compelling stories of BCNA's immigrant and refugee clients in this Annual Report, I hope you will gain an understanding about how our investments in talented entrepreneurs and their businesses have facilitated their pursuit of the American Dream. I am also certain that you will share our passion in BCNA's activities as you learn more about how these clients have been instrumental in stimulating job creation and the vitality of many neighborhoods of New York City.

On behalf of the entire board of directors of BCNA, I want to thank Yanki Tshering, our immensely capable Executive Director, and her terrific staff for their dedication to BCNA's mission and focus on most effectively implementing the goals we set in our strategic plan. This year was marked by many substantial accomplishments including prudent loan growth, the strengthening of financial and operational governance as BCNA has become a more mature organization, our first AERIS rating, and the continued diversification of funding sources that included attracting substantial new private capital.

Most importantly, I want to thank all of our amazing immigrant and refugee clients. BCNA's investments in them are very sound investments in true American values.

Sincerely,

Larry Rubenstein
Board Chair

Board of Directors

Larry Rubenstein
Board Chair
Rubenstein Advisory, LLC

Colleen Galvin
Board Secretary
Senior Vice President
Citi Community Development

Stan Kosyakovskiy, CPA
Principal, Odis Management

Peter Brest
Consultant

Kwame Marfo
Founding Partner
Africa Empowerment Fund

Larisa Ortiz
Principal, Larisa Ortiz Associates

Deepti Sharma
CEO, Food to Eat

Carolina Simon

Yanki Tshering
Executive Director
Business Center for New Americans

CUMULATIVE ASSISTANCE

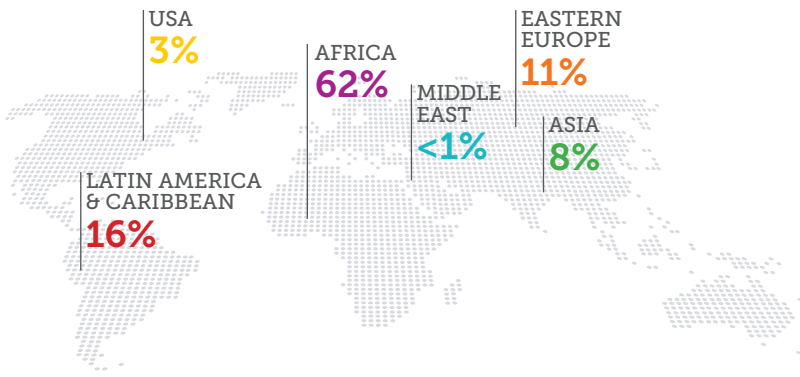
9,099

INDIVIDUALS & FAMILIES

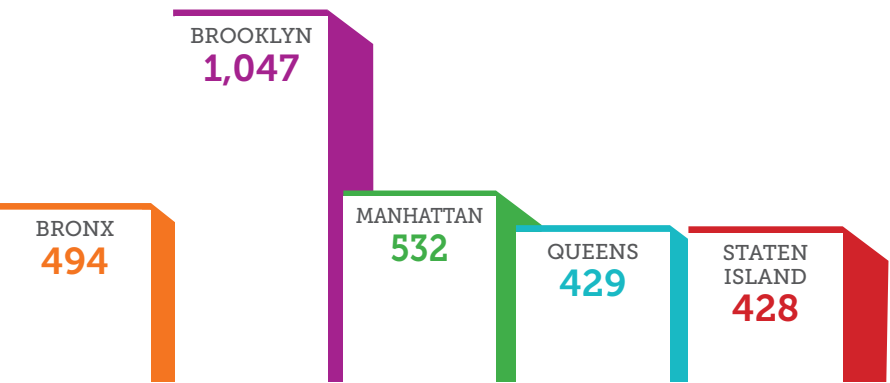
FROM
90
COUNTRIES

SPEAKING
28
LANGUAGES

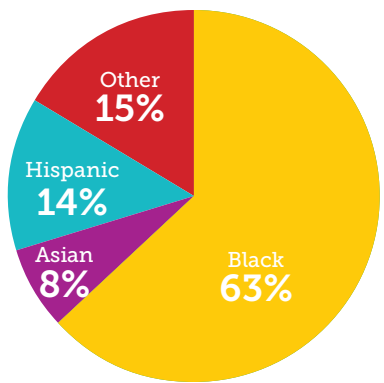
CLIENT ORIGIN BY REGION



LOANS BY BOROUGH



ETHNICITIES



TOTAL
LOANS
AND
GRANTS

\$48,470,201

44%
WOMEN

98%
IMMIGRANTS
& REFUGEES

\$6,453

AVERAGE LOAN

2,987

NUMBER OF LOANS



6,888

BUSINESSES ASSISTED

637

JOBS CREATED

3,125

JOBS RETAINED



87%

ACHIEVED
SAVINGS GOAL

\$4.4 MILLION

TOTAL SAVINGS BY 1,412 IDA CLIENTS TO INVEST IN



63%

BUSINESS



30%

EDUCATION



7%

HOME
PURCHASE

\$19.3 MILLION

TOTAL LOANS TO SUPPORT SMALL BUSINESSES



NUMBER OF LOANS FOR TOP SECTORS



128

GOODS



1,112

RETAIL



199

PROFESSIONAL
SERVICES



378

BEAUTY



576

TRANSPORTATION



307

FOOD

600+

BUSINESS, FINANCIAL & HOME
OWNERSHIP WORKSHOPS



6,700+

WORKSHOP ATTENDEES

INVESTING IN TENACITY



Small Business Loans

BCNA offers SBA Community Advantage loans to help startups and small businesses expand. Loans ranging from \$75,000 to \$250,000 are available for all businesses in Queens and Staten Island; and for immigrant, refugee or women-owned businesses in Brooklyn, the Bronx and Manhattan. To help entrepreneurs achieve success, BCNA also provides complementary consultation and workshops to help ensure clients have the tools needed to prosper.

97.5%
LOAN PAYBACK RATE

Khalid Hamid & Shelly Marshal

Island Pops

Trinidad & Tobago → Brooklyn

Khalid and Shelly are the dynamic duo behind a startup that manufactures and sells hand-crafted ice cream, ice pops and shaved ice in Caribbean flavors from their childhood. For the past two years, the frozen treats were sold at food and street fairs, Caribbean festivals, community events and online. BCNA provided a loan to help open a retail store in Crown Heights, purchase equipment, expand the menu and hire staff to serve their mouthwatering treats year round. The dessert shop has a robust following of foodies captivated by the innovative flavors and welcoming spirit of the crew, which includes the couple's six brothers and cousins. The husband and wife team are beginning to savor the sweet taste of success.



BCNA's Leonid Ostrovsky with Khalid Hamid



CART TO RETAIL SHOP

+2
EMPLOYEES

"With Leonid's help, our dream of opening a dessert shop became a reality."

INVESTING IN CATALYSTS

Microloans

For businesses that are unable to get a loan from a bank or startups with limited capital and revenue history, BCNA offers microloans from \$500 to \$50,000 to help them launch and grow. Loans can be used for working capital, refinancing, hiring, purchasing inventory and equipment.

700+
ACTIVE BORROWERS

Sunita Adhikari

Sapphire Spa

Nepal → Manhattan

Sunita initially worked in various salons to support her family after emigrating from Nepal. Motivated to start her own business, she opened her first spa on the Upper East Side and approached BCNA for a loan to purchase new equipment and refinance a high-interest loan. For the past six years, BCNA has provided three loans and customized business consultation to help her open a second salon in Midtown and assist her rapidly expanding business. With impeccable service utilizing state-of-the-art equipment, high-quality products and a luxurious atmosphere, plus the latest marketing and web technology, the spas continue to thrive — creating more than 20 jobs to serve an average of 120 customers per day.



BCNA's Vish Dasma with Sunita Adhikari

20

EMPLOYEES

15%

REVENUE INCREASE

"I am grateful for the support Vish has provided through the years to help my business grow."



INVESTING IN PERSEVERANCE



Credit-Building Loans

BCNA's credit enhancement loans help clients with no- or low-credit scores establish and improve credit. Lack of good credit history may result from incorrect information sent to credit bureaus due to language barriers, incorrect translation of names or other people with similar names living at the same address. Our free consultation and workshops help educate clients about credit reports, improve credit and correct report errors.

Jose Andrade & Family Flowers and Flores Colombia → Queens

Jose owned and operated a dairy factory, while his wife Elizabeth worked in commercial banking for over ten years in Colombia. Due to political instability, the couple and their two sons were forced to leave their homeland. As the owner of the family wholesale flower business in Astoria, Jose was referred to BCNA by Santander Bank because he did not have enough credit history to obtain a traditional bank loan. We provided a loan to not only help purchase inventory and a second vehicle, but also build credit. Jose continues to focus on increasing revenue, while Elizabeth manages bookkeeping as their sons manage sales and deliveries. The company has hired three employees and continues to blossom.

+3
EMPLOYEES

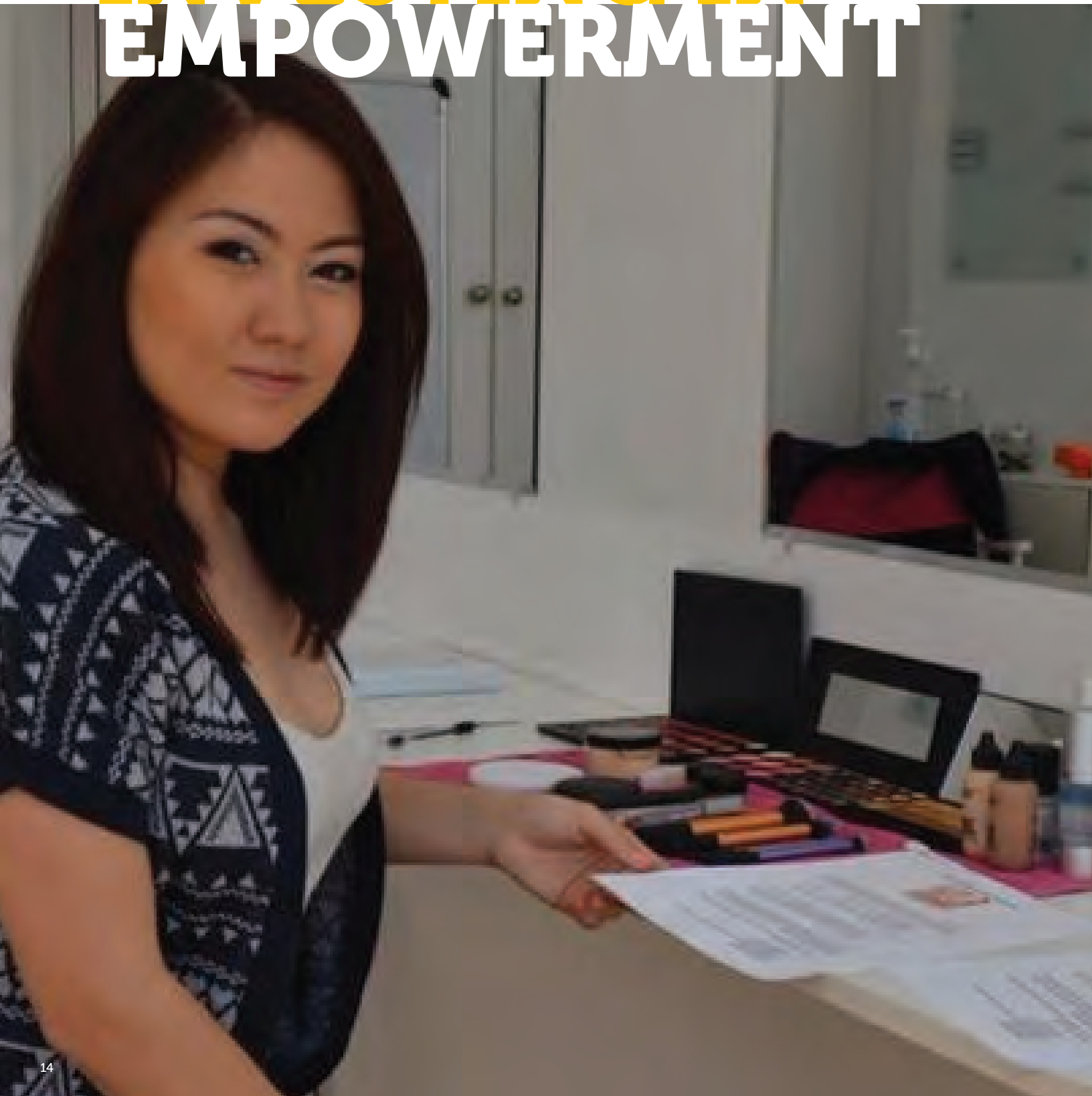
25%
REVENUE INCREASE



BCNA's Maria Paulino with Luis and Jose Andrade

"Maria is terrific. She helped us with so many aspects of growing our business."

INVESTING IN EMPOWERMENT



Refugee Savings Program

The Individual Development Account (IDA) is a savings program exclusively for refugees and individuals with approved asylum-status. It rewards low-income refugees who successfully save money and complete a financial literacy course by matching each dollar saved with a dollar in grant money, up to \$2,000 per individual or \$4,000 per family. Clients have control over the money they save, while a matching grant is kept in a separate account which can only be used to pay for:

- Down payment on a first home
- Starting or growing a small business
- Continuing education, vocational training or certification

Financial Literacy Seminars

IDA clients are required to attend our free financial literacy seminars to ensure they are prepared for the financial responsibilities of entrepreneurship, home ownership, continuing education or vocational training. These sessions cover a range of topics including:

- Basics of money and assets
- Managing credit
- Home-buying process
- Starting and running a successful business

Zhuldyz Makhadiyeva Kazakhstan → Brooklyn

Zhuldyz had a degree to teach English and experience as a makeup artist and stylist for events and weddings in Kazakhstan. When she first came to the U.S., she had to accept any job to support her family, so she worked as a waitress, receptionist and secretary. A friend recommended that she contact BCNA to inquire about the IDA Program to help finance continuing education and certification. Zhuldyz utilized her savings and the program's matching grant to help pay tuition at a premier beauty school, which enabled her to become a licensed makeup artist. Her future is looking good — since graduation, she has been hired for fashion shows, TV shows, weddings and other special occasions.

"Franness helped me fulfill my dream of becoming a licensed makeup artist."



BCNA's Franness Smith with IDA Program awardees

\$316,000

**LEVERAGED VALUE OF CLIENT SAVINGS,
MATCHING GRANTS AND MICROLOANS**

INVESTING IN FIRST HOMES

Home Buying Program

BCNA helps low- to moderate-income New Yorkers become first-time home buyers through saving programs, one-on-one consultations and home-ownership seminars.

Saving For A First Home

We help clients qualify for these government programs:

- **HomeFirst Down Payment Assistance:** provides a grant up to 6% of a home's purchase price (or \$40,000, whichever is greater) to be used towards down payment and closing costs
- **First Home Club Matched Savings:** offers home buyers incentives to open and fund a savings account for their first home. Qualified individuals can receive \$4 for every dollar saved, with a maximum grant of \$7,500
- **Individual Development Account (IDA):** designed specifically for refugees, this program matches every dollar saved (up to \$2,000 per individual or \$4,000 for a family) to encourage establishing and funding a savings account for home purchase

Home Ownership Seminars

Program participants must complete free seminars that explain the basics of money and assets; mortgage and home purchase processes; and home ownership responsibilities.

\$364,000
IN GRANTS FOR A FIRST HOME

Harris & Evangeline Johnson Liberia → Staten Island

Harris, Evangeline and their two children came as refugees to escape civil unrest in Liberia. Harris works as a Social Worker and his wife is a Licensed Practical Nurse (LPN). Although buying a house was their top financial goal, they did not know where to start and were overwhelmed with the multitude of information. The couple heard about BCNA from a few friends and enrolled in the First Home program. They completed the required workshops and one-on-one financial counseling to qualify for the IDA program. The matching grant along with their savings enabled them to afford the down payment for a one-family house.

"This was the best financial decision we've ever made."



Graduates of the Home First workshop.





INVESTING IN KNOWLEDGE

Workshops

BCNA provides a wide range of free business and financial seminars in a variety of languages across different boroughs of New York City. We are able to utilize cutting-edge technology to educate and empower clients due to the generous gifts of laptops from the Hewlett Packard Company, tablets from Google, a grant from the eBay Foundation and funding from the Citi Foundation. Workshop topics include:

- Small Business Financing
- Basics of Money & Assets
- Budgeting, Investing & Saving
- Building Credit
- Technology to Boost Your Bottom Line
- Social Media Marketing for Small Business
- Tax Tips for Entrepreneurs & Small Business Owners
- How to Start & Run A Small Business

Aquiratou Ouedraogo Marisna Day Care Burkina Faso → The Bronx

A refugee and mother of three, Aguiratou started a child care business with her savings. To grow profitability, she needed to increase the number of children under her care and move to a larger space. She used her savings, matching grant from the IDA Program and a small business loan from BCNA to relocate and purchase a computer and additional furniture. She now cares for 12 children and has two full time employees. Her business continues to grow with the knowledge she gained from attending workshops such as the Basics of Money and Assets as well as How to Start and Manage a Successful Business.



BCNA's Aaron Lackman with Aquiratou Ouedraogo



20%
BUSINESS GROWTH

"I've learned so many ways to help my business grow thanks to Aaron and the workshops."

INVESTING IN VISIONARIES

BCNA Voices

The BCNA Voices program features inspiring stories told by women small business owners. Some are refugees, others are immigrants; all share their compelling journey of overcoming many challenges to establish successful businesses and achieving the American Dream. Hearing about their experiences can enrich and empower communities and organizations. They are available for speaking engagements and interviews in different languages and locations.

"Hearing the stories of these inspirational women is truly empowering."



Natalia Konovalova

Le'Bulga Inc.
Manhattan

As the owner of a luxury handbag company, Natalia tells an impressive story about building a successful business from the ground up in the highly competitive fashion industry. After emigrating from Uzbekistan, she graduated from FIT with a degree in Fashion Design. Working for various high-end fashion brands led to her passion for handbag design. Le'Bulga handbags have been worn by celebrities and fashion insiders, and featured in fashion magazines alongside luxury brands.



Nancy Reynoso

Green Taxi
Bronx

The daughter of Argentinean and Colombian immigrants, Nancy is an impassioned advocate for NYC green taxi drivers and women entrepreneurs. As the first NYC taxi driver to receive a green taxi permit, she is highly regarded as an industry groundbreaker and leader. She has driven over 15,000 miles taking passengers, including former Mayor Bloomberg, to their destinations. Fluent in English and Spanish, Nancy is also pursuing a second career in translation services.



Annabelle Santos

SPAdét
Harlem

The daughter of Filipino immigrants, Annabelle leveraged entrepreneurship to solve real-world problems. Using her background in biochemistry, she experimented with natural personal care products to heal her daughter's eczema. Once she perfected a formula that worked for her daughter, she founded SPAdét to provide pure, safe and environmentally-friendly products for sensitive skin. Her clients include educational institutions, medical facilities, child learning centers and specialty pharmacies.



Alimata Zabsonre

Alima Hair Braiding
Brooklyn

Alimata tells a moving story about making the best of challenging circumstances – and uplifting other women along the way. A refugee from Burkina Faso who arrived with her husband and children, she opened two hair braiding salons after putting herself through school. Alimata's salons employ eight women from her community. She is also the founder and president of the Association of African Women, a nonprofit networking group for African women entrepreneurs.

INVESTING IN ACHIEVEMENTS



Immigrant Heritage Week Awards

The 7th Annual BCNA Immigrant Heritage Week Awards had a special and timely focus: supporting refugees and displaced individuals as they rebuild their lives, often from nothing. The focus reflects an energized and passionate commitment by our Board of Directors and staff to our mission of supporting refugees and immigrants.

Gregg Bishop, Commissioner of NYC Department of Small Business Services, helped honor outstanding refugee and immigrant entrepreneurs. Keynote speaker Aline Sara, co-founder of NaTakallam, spoke about connecting people who want to practice conversational Arabic with displaced Syrians in Lebanon via the internet. Her e-commerce site provides much-needed income and community connection for those who often have lost everything.

A lively panel discussed how immigrant and refugee food businesses leverage the internet as the new word of mouth. Panelists included Godshelter Kwesi Oluwaogon, owner of Divine Flavored Nigerian Catering and winner of a Vandy Award for best food truck; Nabin Sherchin, co-owner of Mustang Thakali Kitchen and his son, who spoke about using social media to promote their restaurant; Denys Gorbatiuk spoke about the challenges of marketing Den's Hot Dogs; Khalid Hamid of Island Pops discussed marketing and expanding his Caribbean-style ice cream to a larger community; Manal Kahl of Eat Offbeat, a startup that has received rave reviews for food prepared by refugee home cooks from around the world; and BCNA board member Deepti Sharma of FoodtoEat talked about the importance of technology in her business.



Job Creator Award Sharmila Sherchan Mustang Thakali Kitchen Nepal → Queens

Sharmila and her husband Nabin opened their restaurant to serve authentic Nepali food from the Mustang region. Starting a new business was tough with young kids and few staff. However, with Sharmila's culinary skills and Nabin's management skills, the restaurant prospered and now has ten employees. BCNA provided loans, marketing and website assistance to help grow the business, which has become a vibrant and important part of the community.



Bootstrap Entrepreneur Award Ahmed Mbaye Mbaye Transportation Services Mauritania → The Bronx

When Ahmed arrived as a refugee, he worked in food delivery and provided tax preparation services to support his family. A microloan from BCNA helped him launch FoodAfrik, an import business, and the IDA program enabled investment in additional inventory. He also has a growing transportation business, with a fleet of five vehicles, which he operates with four of his ten children.

New Beginning Award



Virginie Atake emigrated from Togo. Within months, she started her own business selling African groceries & merchandise in the Bronx. When an electrical fire destroyed the store, she secured a loan and transitioned from retail to a home-based wholesale business. By saving money through the IDA program, she received a matching grant to invest and grow her company.



Muhammad came from Afghanistan as a refugee and worked minimum wage jobs to make ends meet. He began driving a yellow cab and received an IDA grant to help pay tuition for college classes. He drives a cab 60 hours a week while studying at Queensborough Community College full time. Even with his busy schedule, he enjoys spending time with his wife and kids.



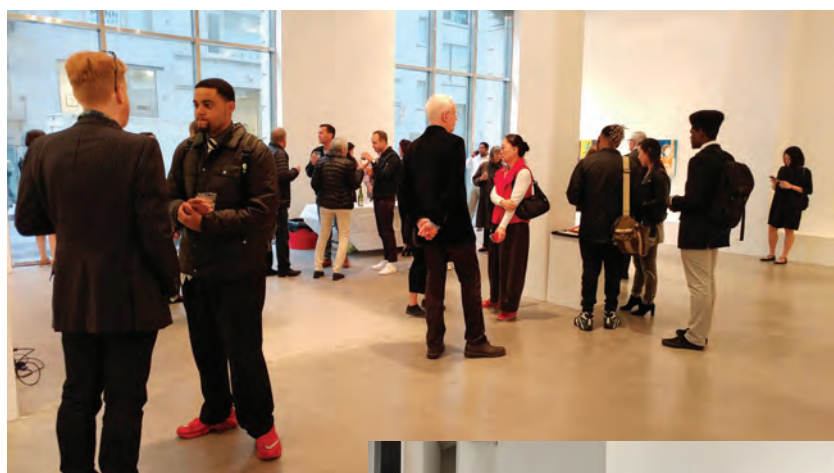
Pema Omu Lama left behind political instability in Nepal to further her education. In spite of the pressures of a new country, a new language, and no family support, she enrolled at LaGuardia Community College as a full-time student while working part-time as a nanny. With financial assistance from the IDA program, she received an associate's degree in Healthcare Management.

INVESTING IN CREATIVITY



Art Benefit Sale

Over 250 people, including many luminaries from the art world, attended the opening of BCNA's Art Benefit Sale. The group exhibition featured works by 32 acclaimed and emerging international artists. Art curator Yu Yeon Kim procured art ranging from abstract to figurative and multimedia from various regions around the world. A portion of proceeds will benefit refugees enrolled in the IDA program.



Common Threads

Hosted by the Rubin Museum, the Common Threads event focused on the relationship between refugees and the creative arts. The program was designed to highlight commonalities and strengthen ties between fashion and design communities.

Renowned Iranian artist Samira Abbassy; fashion and beauty expert Mary Alice Stevenson; and Broadway legend Tommy Tune presented riveting stories of three refugees: Alimata, Safida and Jobokie. Hearing their courageous stories reinforced our admiration for our clients' resilience and the importance of our services to ensure their long-term safety and financial success.



Specials thanks to sponsors including: Eileen Fisher, Revlon, The New York Women's Foundation, Rubenstein Casting and Productions, Peter Brest, UNHCR, Food to Eat, ADIFF, Glam4Good, MAM, Eleventh St. Workshop, Gallery Girls, QModel Management, Everyday People and WHOODEN.



INVESTING IN ACCOUNTABILITY

Investing in helping immigrants and refugees flourish is not only our mission, but also our passion. To achieve the highest standards, decision making is data driven, collaborative and transparent. By managing our revenue and resources wisely, we are able to improve the quality of our services, without increasing administrative expenses. BCNA has the vision, the plan and a record of progress. We aspire to accomplish much more and will remain focused on implementing strategies designed to improve the lives of the clients we serve.

FISCAL YEAR 2017 FINANCIALS

For the year ending September 30, 2017

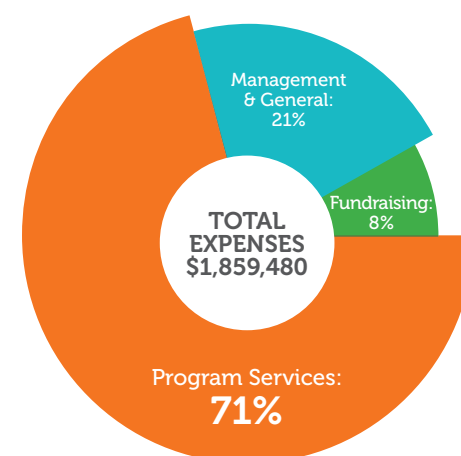
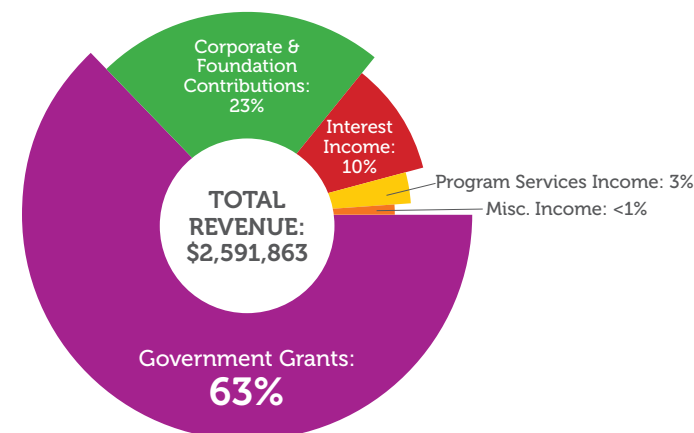
REVENUE AND SUPPORT

Government Grants & Contracts	\$1,641,452
Corporate Contributions & Grants	\$607,186
Program Service Income	\$64,531
Interest Income from Loans	\$259,471
Other Income	\$19,223
Total Revenue and Support	\$2,591,863

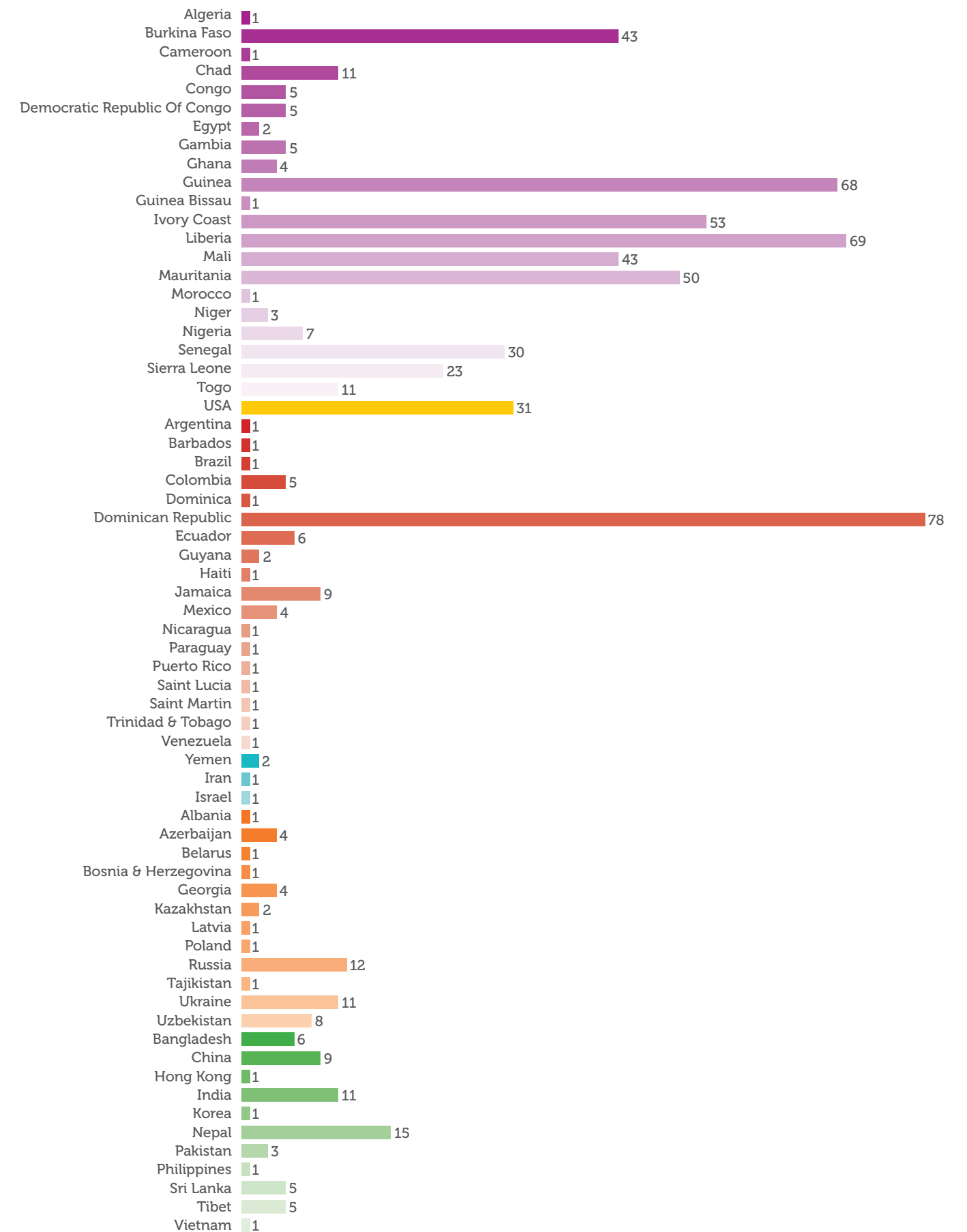
EXPENSES

Program Services	
Micro-enterprise & technical assistance	\$1,035,190
Financial Empowerment	\$277,344
Total Program Expenses	\$1,312,534
Supporting Services	
Management and General	\$398,991
Fundraising	\$147,955
Total Supporting Services	\$546,946
Total Expenses	\$1,859,480

Change in Net Assets	\$732,383
Net Assets – Beginning of Year	\$3,033,228
Net Assets – End of Year	\$3,765,611



2017 LOAN CLIENTS BY COUNTRY OF ORIGIN



INVESTING IN IMPACT

2017 BY THE NUMBERS

\$2,580,500

MICROLOANS
DISBURSED

653

BUSINESSES EXPANDED
& STRENGTHENED

39

BUSINESSES STARTED



699

ACTIVE BORROWERS

697

JOBS RETAINED

104

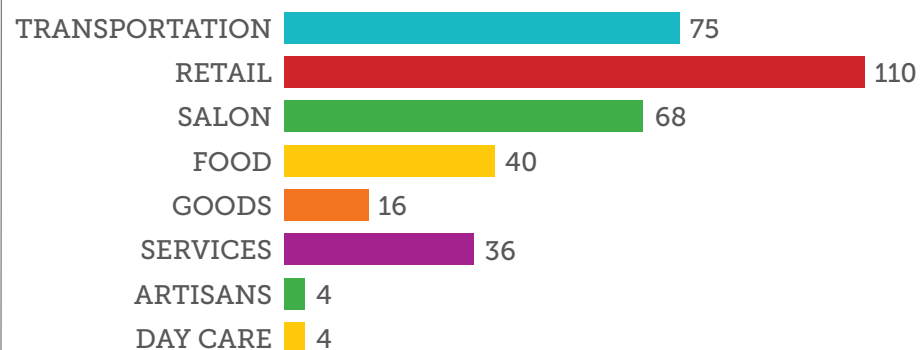
JOBS CREATED



\$7,437

AVERAGE LOAN

LOANS BY INDUSTRY



769

CLIENTS SERVED

95%

IMMIGRANTS & REFUGEES

56%

WOMEN

70

IDA CLIENTS



39

WORKSHOPS

336

ATTENDEES

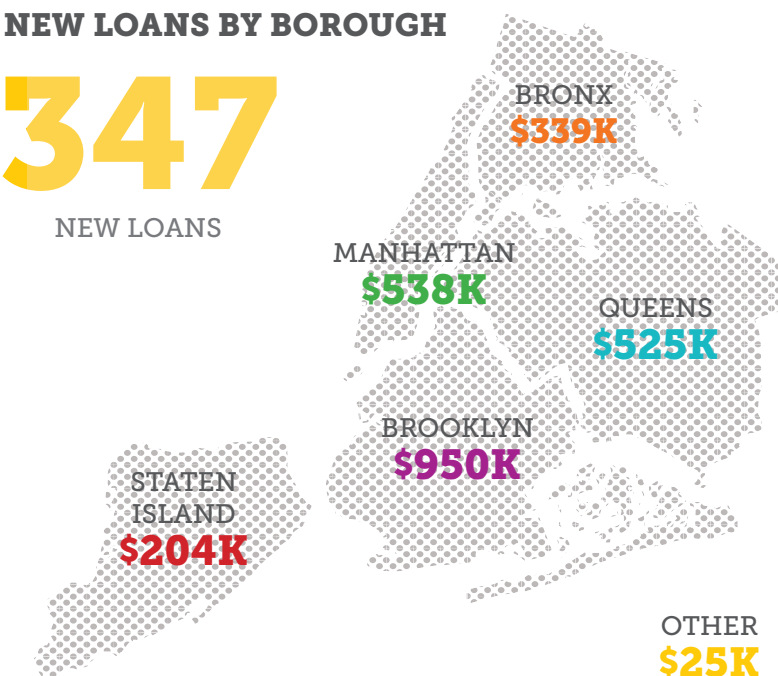
658

BUSINESS ASSISTED

NEW LOANS BY BOROUGH

347

NEW LOANS



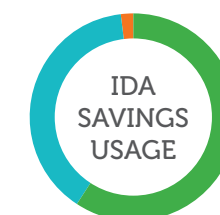
4,802

ONE-ON-ONE COUNSELING HOURS



\$316,000

TOTAL VALUE OF IDA CLIENT SAVINGS,
MATCHING GRANTS & MICROLOANS



■ BUSINESS: 60%
■ EDUCATION: 38%
■ HOME PURCHASE: 2%

INVESTING IN COLLABORATION

Thanks to the generous support of funders, partners and donors like you, BCNA can empower hardworking immigrant and refugee entrepreneurs, first time home buyers and students build a better future for themselves and their families, and contribute to dynamic and thriving New York City communities. On behalf of BCNA staff, board and most importantly, our clients, we would like to extend our deepest gratitude for your belief and investment in helping thousands achieve the American Dream.

If you would like to explore how you can help, please contact Yanki Tshering at ytshering@nybcna.org or 212.898.4112.

Organizations & Foundations

American Express Foundation
Bank of America Charitable Foundation
Bridgehampton National Bank
Citi Community Development
Citi Foundation
Capital One Community Development
Durst Family Foundation
eBay Foundation
Hewlett Packard
HSBC
Hyde & Watson
Investors Foundation
JM Kaplan Fund
JPMorgan Chase
Lawyers Alliance for New York
M&T Charitable Foundation
New York Women's Foundation
Signature Bank
TD Bank
Valentine Perry Snyder Fund
Wells Fargo

Government Funders

CDFI Fund, U.S. Dept. of the Treasury
Empire State Development Corporation
Office of Refugee Resettlement (ORR)
U.S. Dept. of Health and Human Services
U.S. Small Business Administration (SBA)

Partnerships

Chhaya CDC
NYC Dept. of Small Business Services
Queens Chamber of Commerce
Queens Public Library
RESERVE
Street Vendor Project
Sunnyside Shines

Trade Associations

Association for Enterprise Opportunity
New York State CDFI Coalition
Opportunity Finance Network

Donors

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Stan Kosyakovski
Tony Schweinzer
Wendy Weiss
Yanki Tshering



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