Accompany Capital to Provide Insurance Protection at No Cost to New & Returning Clients

Accompany Capital has partnered with Resilient to provide new loan clients with up to $50,000 of LifeGuard™ insurance coverage for the duration of their loan.

For Immediate Release
New York, NY, October 24, 2024 - Accompany Capital announced today that it has added LifeGuard™ insurance protection – consisting of up to $25,000 of Term Life and $25,000 Accidental Death and Dismemberment insurance - to its loan packages for both new and returning clients.

In addition to the small business loan clients receive from Accompany Capital, they will now also receive protection for their families or partners and will be in a better position to mitigate financial shocks.

The cost of the insurance policies will be covered by Accompany Capital.

"We are proud to be offering LifeGuard™, a first in the nation microinsurance program that focuses on the clients of New York CDFIs and which provides those entrepreneurs with security for their families," says Resilient CEO Maximilian Weiner.

Adds Accompany Capital Executive Director Yanki Tshering, "A small business or micro loan paired with LifeGuard™ life insurance creates a triple bottom line for our participating clients: access to capital, credit development, and financial protection through better financial planning. That safety net is very important for our clients."

To qualify for this pilot program, clients must be 18-64 years old, own a business registered in New York State, and have an approved new loan.

Accompany Capital is dedicating this new service to the memory of the late Adina Abramowitz, a leader in the CDFI industry who had an unwavering commitment to improving the financial lives of low- and moderate-income small business owners.

“Adina was keenly aware of the economic and political inequities suffered by those not born into privilege as well as how enormously refugees and immigrants contribute to our culture and economy,” noted Naomi Klayman, Adina’s wife and life partner. “That, along with the Jewish value of treating “strangers” with kindness, inspired her to work toward addressing these injustices and made working with Accompany Capital an important part of her professional life.”

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About Accompany Capital
Accompany Capital is an award-winning Community Development Financial Institution (CDFI) and Small Business Administration (SBA) microlender that provides financial and in-kind support primarily to refugee and immigrant owned businesses. Accompany Capital has disbursed over $68 million in loans and assisted over 10,000 immigrant and refugee entrepreneurs in New York City since 1997, as well as provided workshops and one-on-one advice on business management and marketing to over 10,000 businesses.

For more information, please visit **accompanycapital.org**

About Resilient

Resilient is the leading provider of affordable, appropriate and accessible insurance products to low- and moderate-income consumers who have traditionally been underserved and often excluded by the mainstream insurance market.

For more information, please contact maximilian.weiner@imresilient.co